GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:414
ANSWERED ON:19.02.2009
EXTERNALLY AIDED RAILWAY PROJECTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of RAILWAYS be pleased to state:

(a) the details of the ongoing externally aided Railway projects; and

(b) the loans taken from various Foreign Financial agencies for execution of these projects ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS(DR. R. VELU)

(a) and (b): A statement is attached

STATEMENT REFERRED TO IN REPLY TO PARTS (a) AND (b) OF UNSTARRED QUESTION NO. 414 BY SHRI JASUBHAI DHANABHAI BARAD TO BE ANSWERED IN LOK SABHA ON 19.02.2009 REGARDING EXTERNALLY AIDED RAILWAY PROJECTS

(a) and (b): The details of ongoing externally aided Railway projects and the loans taken from various foreign financial agencies for execution of these projects are as given below:

(i) Mumbai Urban Transport Project (MUTP) for improvement of suburban rail services in Mumbai area, which has both road and rail components, is being partly funded by World Bank. The rail component of the loan comprises an International Bank for Reconstruction and Development (IBRD) loan and International Development Association (IDA) credit earmarked for the rail component are US Dollar 304.5 million and Special Drawing Right (SDR) 42.13 million respectively. The loan agreement was signed in August 2002.

(ii) Project of Modernisation of Signalling between Ghaziabad and Kanpur is being partly funded by Kreditanstalt fur Wiederafbau (KfW),Germany.The estimated cost of the project is DM.212.3 million (Euro 108.5 million).The loan amount is DM 185 million (Euro 94.5 million) and loan agreement was signed in June 1997.

(iii) The Asian Development Bank has extended a loan to finance the Railway Sector Improvement Project with the objective of enhancing capacity of the rail network and improving operational efficiency/safety.The subprojects to be funded from the loan are principally in the Golden Quadrilateral and its Diagonals and Port Connectivity projects.The loan amount was US$ 313.6 million. The loan agreement was signed in April 2004. Subsequently in March 2007, an amount of US$ 101.3 million of the loan was cancelled due to problems in the execution of the projects being financed from this loan. The present loan amount is US$ 212.3 million.